

Simplex World Society

Regulations

Section CO2Fund

1. Aim and Purpose

The section supports **projects in the field of CO2 compensation**. For this purpose, membership fees are used to purchase CO2 Compensation Coins.

A part of the purchased CO2 Compensation Coins is made available directly to selected projects. Another part is held to stabilise the CO2 Compensation Coins and thus works indirectly in the Section's interest.

This procedure, together with the use of a coin that corresponds to the Section's objective, is intended to achieve a leverage effect through the commitment of non-association members who are more interested in the value increase of the CO2 Compensation Coin. The membership fees thus additionally assume the task of acting as a catalyst for commitment in the Section's interest. The value of the CO2 Compensation Coins for the supported projects thus can be considerably higher in the long term than the sum of the membership fees used for this purpose.

A further objective of minimising the effective costs for a member by repayment of membership fees can also be achieved by using them differently.

2. Means

Application

Two thirds of the membership fee is used directly to support environmental projects in the field of CO2 compensation. As a rule, the membership fees are used in monthly proportions to acquire CO2 compensation coins (COCO) from Steem Engine.

One third of the membership fees are used to stabilize their value for the projects and thus temporarily represent a substantial part of the association's assets. In order to reduce this again, the Association is given the opportunity to repay the membership fees used in this way in any form, quarterly, in parts of a maximum of 20% of the share allocated to a member - but also former members - or to use them otherwise in the sense of the Section. This is done in agreement with the member and in consultation with the President. There is no claim for repayment.

Assets

In addition to the association's bank account, the following section assets shall be added to the association:

- COCO and STEEM of the Steem account co2trade*
- COCO of the Steem account co2fund**
- COCO of the Steem account co2com***

This list is exhaustive.

Domains and account names used for the association and its sections are privately owned and not to be added to the association's assets.

* Temporarily use to acquire COCO against STEEM; ** Contains COCO acquired to support projects; *** Contains COCO acquired with one third of the membership fees.

Taxes

If taxes are incurred for the association, these will be settled by the sale of CO2 Compensation Coins from the account co2com.

3. Publications

Publications take place in the official CO2Fund blog on the Steem Blockchain, e.g. on steempeak.com at steempeak.com/@co2fund, but also on the private website co2fund.cc.